



2021 ANNUAL REPORT



ISMA
INTERNATIONAL SECURITY
MANAGEMENT ASSOCIATION

**INTERNATIONAL SECURITY
MANAGEMENT ASSOCIATION**

www.isma.com

TABLE OF CONTENTS

01

.....

About ISMA

02

.....

A Letter From
ISMA Leadership

03

.....

2021
Membership

04

.....

2021 Global
Footprint

05

.....

Top 10
Industries
Represented in
2021

06

.....

2021 Events

07

.....

2021
Intellectual
Capital
Exchange

08

.....

Educational
Reach By
Country

09

.....

Board of
Directors &
Committee
Chairs

10

.....

Financial Report

11

.....

The Value
Provided By
ISMA

12

.....

Contact Us

ABOUT ISMA

The International Security Management Association (ISMA) is a premier global membership association of preeminent security executives representing multinational organizations from all industries. Founded in 1983, we are a strategic organization exclusively for executives.

THE MISSION

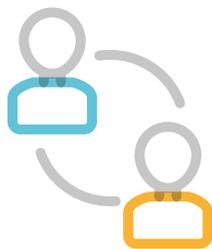
To provide members with a global, trusted, and unrivalled peer information-sharing network, a forum for robust thought-leadership, and relevant professional development.

THE VISION

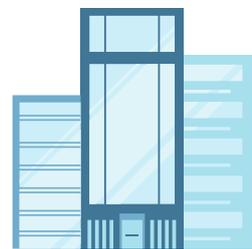
To be the association of choice for senior security executives who are responsible for helping the world's leading businesses navigate risk and prosper.



Exclusive membership base of organizations with annual revenues in excess of \$1bn.



Invaluable conferences in business hubs throughout the world.



Connecting the highest positioned security executives from the largest corporations in the world.

A LETTER FROM ISMA LEADERSHIP

Dear friends and fellow members of ISMA:

As we reflect on another extraordinary year, the ISMA leadership remains tremendously grateful to all our members and strategic partners for the engagement, support, and camaraderie that continue to make ISMA's trusted network so special. 2021 continued to challenge businesses, governments, and the world at large in extraordinary ways, yet ISMA showed remarkable resiliency throughout.



We held more than 20 virtual events for our members and the broader security community, supported the exchange of thousands of messages and inquiries from and between our members, produced invaluable benchmarking data on everything from Covid policies to intelligence programs, and we are now moving firmly but carefully towards a return to regular in-person meetings.

At the start of the year, the Board of Directors reviewed the Association's strategic goals and agreed a revitalized strategic plan, setting out our ambitions for the Association. Our committees have worked tirelessly to turn those ambitions into reality, creating incredible value for the Association and its members. Whilst disappointed that membership meetings could not be held in person, we made the best of the alternative options. ISMA's virtual meetings were well-attended and showed a strong appetite for such events. We ran roundtable meetings, and used Zoom break outs instead of hotel anterooms, offering the next best opportunities for connection, 'banter,' serious discussion, and professional development. We made meaningful steps towards a return to face-to-face meetings, launching ISMA's Security & Risk Exchange series in London. Our finance and education programs have been delivered skilfully and successfully thanks to the Finance and Education Committees, and we are in great shape for future success.

Threaded through all these experiences was an incredible sense of community and support within the ISMA network. Members exchanged thousands of messages on our online platforms, providing practical help, advice, and resources to one another and sharing expertise with colleagues as we navigated this turbulent business environment. Members responded more than 1600 times to ISMA benchmarking surveys, on all manner of strategic security topics. The collective energy and latent power of this great organization cannot be overstated – ISMA truly is one of the world's best networked and most informed security associations.

Despite the current stormy political outlook, we look forward to the challenges of 2022, confident in knowledge that as an association, we will continue to leverage, develop, adapt, and support one another, no matter how difficult or unusual the circumstances. ISMA's bedrock is built upon you, our incredible membership, your knowledge, experience and desire to help one another and the organisations we represent. As your Board of Directors, it is a great privilege to continue to support and steer the development of this wonderful network and continue to make it the association of choice for the world's leading security executives.

A handwritten signature in black ink, appearing to read 'Liz Chamberlin'.

Liz Chamberlin, Executive Director

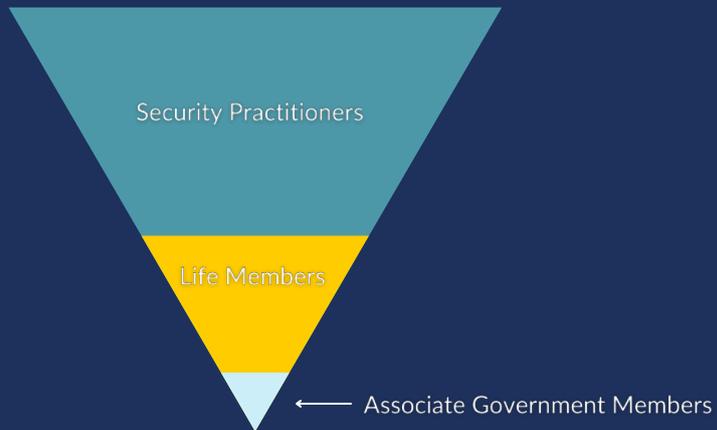
A handwritten signature in black ink, appearing to read 'Bryn Parry-Jones'.

Bryn Parry-Jones, President of the Board of Directors

2021 MEMBERSHIP

ISMA is a strategic organization exclusively for executives. Members are accepted based on a rigorous application process, and represent the world's leading multinational companies.

MEMBERSHIP BREAKDOWN



Membership Categories



Security Practitioners

The most senior security executives from multinational organizations with revenues in excess of \$1B annually, and from intergovernmental organizations recognized by the United Nations.



Associate Government Members

Representatives of national/international government agencies who are responsible for private sector outreach and engagement.



Life Members

Former security practitioners who continue to dedicate considerable time, service, and expertise to ISMA and to the industry at large.



NEW MEMBERSHIP APPLICATIONS APPROVED

GLOBAL FOOTPRINT OF THE WORLD'S MOST INFORMED SECURITY NETWORK

ISMA membership spans five continents and twenty-four countries (and growing).



TOP 10 INDUSTRIES REPRESENTED IN 2021



Financial Services



Healthcare



Technology



Manufacturing



Professional Services



Food & Beverage



Oil & Gas



Retail



Utilities & Energy



Pharmaceutical

All major industries are represented in the ISMA membership, including 25+ companies in the **FTSE 100**, **DAX**, and **CAC40**, together with a majority of the **Fortune 100** and **25% of the Fortune 500**.

2021 EVENTS

ISMA events provide a forum for the world's top security executives, gathering these leaders as the foremost collaborative global force for assessing, shaping, and evolving corporate security risk management. We provide a uniquely powerful, international information sharing network. Together, members increase the value of security risk management as a business function in today's complex business environment.



ISMA Member Meetings

ISMA continued to show great resiliency as the pandemic wore on, holding two major virtual conferences that provided members with key business takeaways and actionable intelligence.



ISMA Executive Education

120 members and their staff attended three executive education programs in partnership with top tier academic institutions.

ISMA-Kellogg Program: Understanding Security as a Business Asset

ISMA-Kellogg Program: Leading Through Crises

ISMA-THI Program: Strategic Security Management



Virtual Offerings

- Member Virtual Roundtables
- Virtual Masterclass Series
- Member Town Halls
- Virtual New Member Orientation



ISMA Security and Risk Exchange Event

ISMA returned to in-person gatherings with the launch of the **ISMA Security & Risk Exchange Series** in London in November 2021.

2021 INTELLECTUAL CAPITAL EXCHANGE

The intellectual capital within the ISMA membership is second to none. It truly is the world's most informed security network.

3,000+

messages sent



Since its inception, over 3,000 messages have been sent in ISMA's private Telegram group.

Nearly 200 queries were posted in ISMA's members only discussion board during 2021.



dedicated their time and expertise to ISMA by serving on at least one committee or working group.



During 2021, members utilized ISMA's intellectual capital exchange platforms to share 'on the ground' information and receive real-time responses within ISMA's trusted network.

Members provided more than 1,600 responses to ISMA benchmarking surveys on a myriad of strategic security topics.

Topics routinely covered COVID-19 workplace implications and strategic security topics.



ISMA'S EDUCATIONAL REACH BY COUNTRY

ISMA's education programs have provided unprecedented learning opportunities for executives around the globe, reaching 26 countries.



ISMA BOARD OF DIRECTORS & COMMITTEE CHAIRS



Bryn Parry-Jones



Chris Rackow
Google



Scott Lindahl
The Kellogg Company



Kirsten Meskill
Bed, Bath & Beyond



Steve Harrold
Corning, Inc.



Wayne Hendricks
Macquarie Group



Niall MacGinnis
Sky



George McCloskey
Impossible Foods



Marco Mille
Siemens AG



Jana Monroe
Herbalife



Cedrick Moriggi
Holcim



Geoff Shank
Abbott

Membership Committee

Chaired by Scott Lindahl

Education Committee

Chaired by Wayne Hendricks

External Relations Committee

Chaired by Geoff Shank

Finance Committee

Chaired by Steve Harrold

Risk & Audit Committee

Chaired by Niall MacGinnis

FINANCIAL REPORT

Assets

Cash and cash equivalents	\$1,480,393
Investments	\$486,961
Accounts Receivable	\$6,085
Prepaid Expenses	\$10,287
Equipment	\$8,076
Total Assets	\$1,991,802

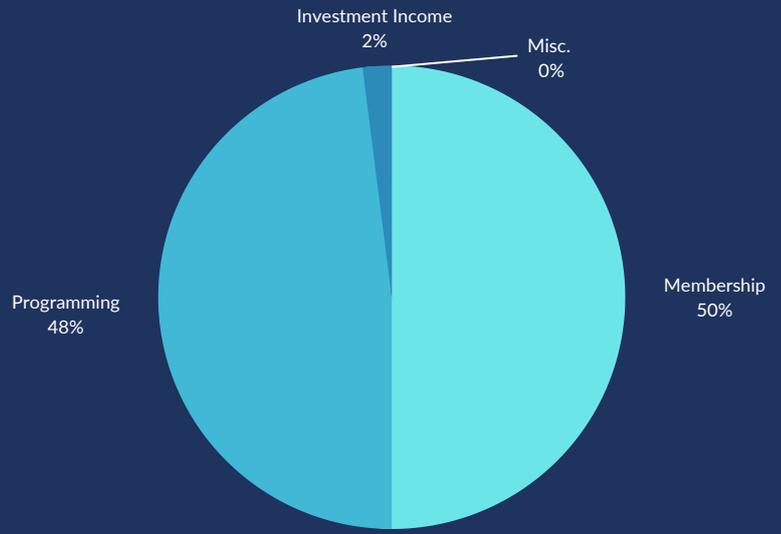
Liabilities

Accounts Payable	\$9,514
Deferred Revenue	\$517,969
Total Liabilities	\$527,483

Net Assets

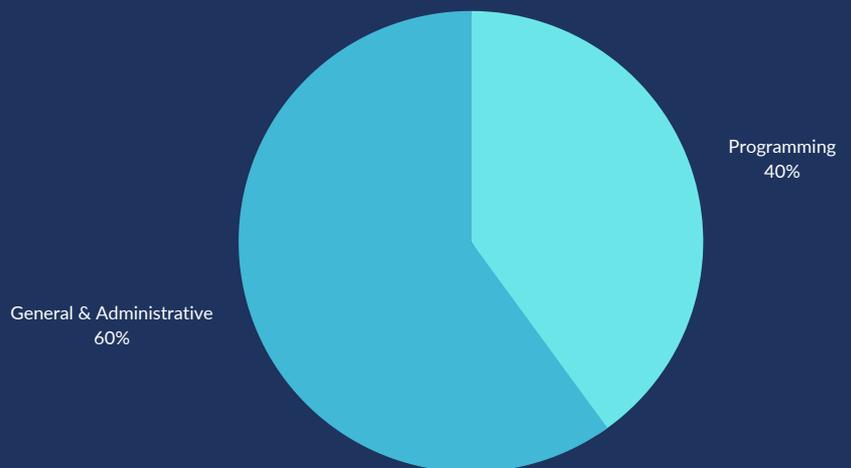
Net Assets without donor restrictions	
Board Designated	\$500,000
Undesignated	\$964,319
Total Net Assets	\$1,464,319
Total Liabilities & Net Assets	\$1,991,802

Revenue



Total: \$1,231,895

Expenses



Total: \$910,480

THE VALUE OF ISMA

“

"I joined ISMA last year as I stepped up as Head of Global Security and can't stress enough how helpful it's been in making this move a success. Outstanding network and resources - incredible value!"

”

ISMA Member Testimonial

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"Every ISMA meeting is really a breath of fresh air for the strategic vision and perspective of our CSO role. Much appreciated."

”

ISMA Member Meeting Testimonial

“

"As always, I ended the session with yet a new list of data and ideas to help influence our security program peers to support our vision."

”

ISMA Event Testimonial

“

"Being part of the ISMA community means that I can reach out to literally hundreds of the world's most distinguished security professionals in matters of minutes, anytime, on any topic."

”

ISMA Member Testimonial



“

The most powerful
source of truth.

”

WAYNE HENDRICKS,
ISMA BOARD MEMBER

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**For more information about ISMA and
to apply for membership, please
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