# **Annual Report**

2022





**6%** membership growth in 2022



Members span

21

countries



Representing 25% of the Fortune 500



### **About ISMA**

The International Security Management Association (ISMA) is a premier global membership association of preeminent security executives representing multinational organizations from all industries.

Founded in 1983, we are a strategic organization exclusively for executives.



#### Mission

To provide members with a global, trusted, and unrivalled peer information-sharing network, a forum for robust thought-leadership, and relevant professional development.



#### **Vision**

To be the association of choice for senior security executives who are responsible for helping the world's leading businesses navigate risk and prosper.

# Our Value Proposition



Invaluable conferences in business hubs throughout the world.



Exclusive membership base of organizations with annual revenues in excess of \$1bn.



A trusted **network** of the highest positioned security executives from the largest corporations in the world.

### **Contents**

About ISMA	2		
Looking Back at 2022 ISMA Membership Global Footprint of the ISMA Trusted Network	4 6 8		
		ISMA's Intellectual Capital Exchange	10
		Discussions	10
Benchmarking	11		
Signal groups	11		
Member committees and working groups	11		
ISMA's International Events and Education Programs	12		
Conferences	12		
Executive education	13		
Virtual events	13		
ISMA's Board of Directors	14		
Financial Report	16		

ISMA Annual Report 2022

# Looking Back at 2022

#### A message from ISMA's leadership







**Chris Rackow**Board of Directors President

#### **Dear friends and fellow members of ISMA**

As we reflect on another extraordinary year, the ISMA leadership remains tremendously grateful to all our members and strategic partners for the engagement, support, and camaraderie that continue to make ISMA's trusted network so special. Despite the challenges of the ongoing COVID-19 pandemic and a stormy geopolitical environment, ISMA has worked hard to ensure that its members have access to the latest industry insights, best practices, and networking opportunities.

In 2022 the Board of Directors reviewed and optimized the association's strategic

plan to ensure it remains relevant and forward-looking to see ISMA through the next five years and beyond. It also engaged in a robust process to review and propose revisions to ISMA's bylaws for membership consideration and vote in 2023. ISMA's committees have worked tirelessly throughout the year to operationalize initiatives in support of the strategic plan. The Education Committee supported seven conferences and executive education programs in 2022 - stewarding ISMA's return to in-person gatherings in June with a conference that linked members in London and New York City. We continued the Security & Risk exchange event series

and offered twelve virtual opportunities for members to come together, benchmark, and connect.

In our perpetual pursuit of community support and cross member engagement, members responded more than 1600 times to ISMA benchmarking surveys, on all manner of strategic security topics. We also launched the first of a series of enhanced annual benchmarking surveys to continue to drive value for the ISMA network. Members also exchanged thousands of messages on our online platforms, providing practical help, advice, and resources to one another and sharing expertise with colleagues as we navigated this turbulent business environment. The

collective energy of the association cannot be overstated – ISMA truly is one of the world's best networked and most informed security associations.

The Board of Directors greatly appreciates the ongoing support and engagement of ISMA members, and recognizes the crucial role they play in advancing the organization's mission of promoting excellence in security management. Through collaboration and collective action, ISMA members are helping to drive innovation, improve industry standards, and enhance the overall effectiveness of security management practices worldwide. We thank you for your support and engagement, and hope to see you in 2023.

**Liz Chamberlin** Executive Director of ISMA

**Chris Rackow**Board of Directors President



Annual Report **2022** 

# ISMA Membership

ISMA is a strategic organization exclusively for executives. Members are accepted based on a rigorous application process and represent the world's leading multinational companies.

#### **Membership Categories**



#### Security Practitioners (Active Members)

The most senior security executives from multinational organizations with revenues in excess of \$1B annually, and from intergovernmental organizations recognized by the United Nations.



#### **Associate Government Members**

Representatives of national/ international government agencies who are responsible for private sector outreach and engagement.



#### Life Members

Former security practitioners who continue to dedicate considerable time, service, and expertise to ISMA and to the industry at large.



40%

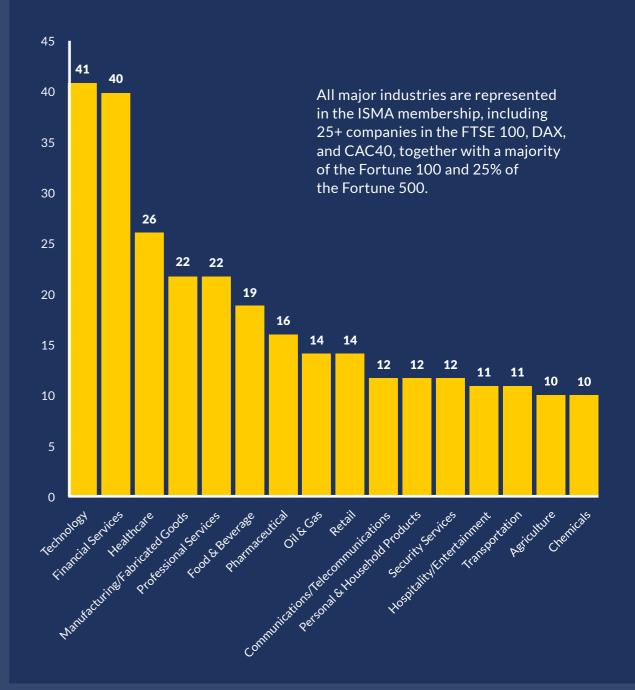
increase in new member applications

ISMA membership continues to grow year on year. 2022 saw a 40% increase in new member applications as security leaders look to ISMA's trusted network for resources and support.



### Top industries

Table: Members in each of the main industries represented by the ISMA membership in 2022



27 countries attended ISMA

events in 2022.

# Global Footprint of the ISMA Trusted Network





ISMA Annual Report 2022

# ISMA's Intellectual Capital Exchange

The intellectual capital within the ISMA membership is second to none. It truly is the world's most informed security network.

ISMA members connected and shared timely, actionable intelligence over multiple digital platforms.





Members benchmarked on a myriad of strategic security topics.

**Topics included:** 



**Intelligence Program**Maturity Level



**Insider Threat** Analysis Tools



Global Security **Department** Structure



Supply Chain **Risk Management** Program

#### Signal groups

ISMA members remain active on Signal groups to share real-time intelligence during times of crisis.



Members stood up a **Ukraine Conflict discussion group** to assist each other during the critical days of this conflict.

# Member committees and working groups



Nearly **100 members** dedicated their time and expertise to ISMA by serving on at least one committee or working group in 2022.

ISMA Annual Report 2022

# ISMA's International Events and Education Programs

ISMA events and education programs provide a forum for the world's top security executives, bringing together participants as the foremost collaborative global force for assessing, shaping, and

evolving corporate security risk management.

We provide a uniquely powerful, international information sharing network.





ISMA's events include conferences held around the globe multiple times a year. Members convene with thought leaders to discuss critical business issues in security risk management.

Conferences held in 2022 included:



ISMA January **Member Meeting**, Virtual



ISMA **Security and Risk Exchange**, Sunnyvale, California



ISMA June **Member Meeting**, NYC and London



ISMA-OSAC Europe Regional **Security Conference**, Vienna, Austria





ISMA has partnered with top tier business schools to develop and deliver several executive education courses to train current and future security executives. These exclusive professional education programs are among the profession's best.

2022 Executive Education courses held:



ISMA-Kellogg Senior Executive Program: **Leading Through Crises**, Evanston, IL



ISMA-Kellogg Program:
Understanding Security as a
Business Asset. Evanston. IL



ISMA-THI Program: **Strategic Security Management**,
Ingolstadt, Germany

#### Virtual events

Members enrich their security knowledge and business acumen, stay connected, and keep informed throughout the year via remote learning opportunities.



Virtual **roundtables** and briefings allow members to share real time situational information to make informed business decisions.



#### Learn more

Learn more about ISMA's remarkable educational suite here: www.isma.com/events

# ISMA's Board of **Directors**



The ISMA Board of Directors is comprised of experienced professionals from various industries and diverse backgrounds who are committed to advancing the field of security management.

They are responsible for leading and guiding the organization, and ensuring it remains vibrant, relevant, compliant, and well governed. Their leadership and dedication have contributed to the continued success of ISMA and the advancement of the security profession.



President of the Board of Directors

**Chris Rackow** Google





**Risk & Audit Committee** Chaired by Niall MacGinnis

**Membership Committee** Chaired by Cedrick Moriggi

**Education Committee** 

**Finance Committee** 

Chaired by Wayne Hendricks

**External Relations Committee** Chaired by Geoff Shank

Chaired by George McCloskey



**Scott Lindahl** The Kellogg Company, First Vice President of the Board of Directors



Kirsten Meskill Bed, Bath & Beyond, **Second Vice President** of the Board of Directors



**Niall MacGinnis** Sky, Secretary of the Board of Directors



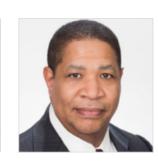
**George McCloskey** Impossible Foods, Treasurer of the Board of Directors



**Wayne Hendricks** Macquarie Group



**Paul Kay** EchoStar



Caliph (Cal) Mathis S&P Global



Marco Mille Siemens AG



Jana Monroe Herbalife



Cedrick Moriggi Holcim



Marcelo Rodriguez Assurant, Inc.



**Geoff Shank** Abbott

## **Financial Report**

#### **Assets**

Cash and cash equivalents:

\$1,679,433

Investments: \$543,487

Accounts receivable: \$36,893 Prepaid expenses: \$35,708

Equipment: \$7,212 Total Assets: \$2,366,814

#### Liabilities

Accounts Payable: \$79,214 Deferred Revenue: \$563,071 Total Liabilities: \$643,953

#### **Net Assets**

Net Assets without Donor Restrictions

Board Designated: \$500,000 Undesignated: \$1,222,861

Total Net Assets: \$1,722,861

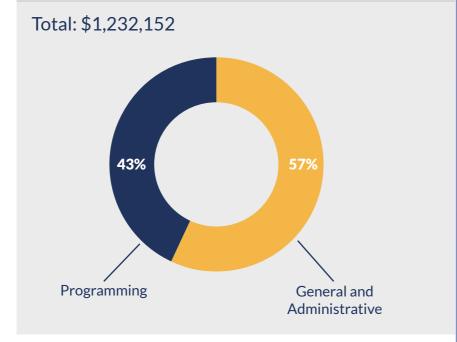
Total Liabilities and Net Assets:

\$2,366,814

#### Revenue



#### **Expenses**





www.isma.com

#### **ISMA Staff**

Liz Chamberlin
Executive Director

Molly Jin

Director of Education & Knowledge Management

Lacey Miller

Membership Services & Operations Manager

### For more information on ISMA membership, please contact:

Liz Chamberlin Executive Director liz@isma.com +44 7532 620320



Follow us on LinkedIn

Together, members help increase the value of security risk management as a business function in today's complex business environment.

"There's not a challenge that I can't solve, knowing that my ISMA colleagues, a trusted circle, are there as a resource."

"ISMA is an incredible organization that is purpose built for the security practitioner - the real professional who wants to be cutting edge and who insists on being on top of their game."

"Each interaction and exchange of ideas with your ISMA colleagues leaves you with a new, diverse perspective on the subject."

ISMA
INTERNATIONAL SECURITY
MANAGEMENT ASSOCIATION

www.isma.com