## **Annual Report**

2023









Representing 27% of the Fortune 500



## **About ISMA**

The International Security Management Association (ISMA) is a premier global membership association of preeminent security executives representing multinational organizations from all industries.

Founded in 1983, we are a strategic organization exclusively for executives.



#### Mission

To provide senior security business leaders with a global, trusted and unrivalled peer information sharing network and relevant professional development to foster innovation and help organizations address complex global challenges now and in the future.



#### **Purpose**

We are the premier global security association shaping how organizations manage risk and achieve resilience to enable business outcomes.

## Our Value Proposition



Invaluable conferences in business hubs throughout the world.



Exclusive membership base of organizations with annual revenues in excess of \$1bn.



A trusted **network** of the highest positioned security executives from the largest corporations in the world.

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# Looking Back at 2023

#### A message from ISMA's leadership



**Liz Chamberlin**Executive Director of ISMA



**Scott Lindahl**Board of Directors President

#### **Dear friends and fellow members of ISMA**

We are pleased to present the 2023 Annual Report of the International Security Management Association (ISMA), highlighting our achievements, growth, and commitment to excellence over the past year.

In 2023, ISMA experienced some significant milestones and accomplishments. Our membership saw a remarkable 6% increase, reflecting the continued interest and engagement of the world's most senior security executives. This growth underscores the value and relevance of ISMA's initiatives and services to our members worldwide.

This year marked a special occasion as ISMA celebrated its 40th Anniversary, a testament to our enduring commitment to advancing and fostering collaboration within the industry. We are proud of the contributions made by our members and strategic partners in achieving this milestone and look forward to continuing our journey together.

Throughout the year, ISMA hosted eight events, attracting more than 550 participants who benefited from the exchange of knowledge, insights, and best practices in corporate security and resilience. Additionally, ISMA expanded its global footprint by co-hosting its inaugural

event in India, further extending our reach and impact in key regions around the world.

Behind the success of ISMA are the dedicated efforts of its staff and more than sixty members who generously volunteered their time and expertise to serve on committees and working groups. Their contributions have been instrumental in driving our organization forward and ensuring that ISMA remains a dynamic and vibrant community for senior security executives.

Looking ahead, the ISMA Board of Directors is committed to building on our strong history and positioning ISMA for continued growth and success. In 2024, we will undertake a comprehensive review and refresh of our strategic plan to ensure that ISMA remains at the forefront of innovation and relevance in the ever-evolving landscape of security, risk, and resilience.

We extend our deepest gratitude to our members, strategic partners, and supporters for their unwavering commitment and invaluable contributions to ISMA's mission. Together, we will continue to advance and strengthen our global community for the benefit of all.

Thank you for your continued support and partnership.

Sincerely,

Liz Chamberlin
Executive Director of ISMA

Scott Lindahl

**Board of Directors President** 

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## ISMA's 40th Anniversary

In 2023 we celebrated 40 years of ISMA. Take a look back at our timeline for key milestones and accomplishments.

#### 1990s

**Association Growth and Expansion** 



1994
ISMA hires its first professional staff member, Susan Pohlmann.

#### 1983

ISMA was founded to provide a bespoke forum for corporate security's most senior executives, where they could collaborate and discuss strategic business and security risks at the highest level.



1998
ISMA elects its first non-US-based President of the Board of Directors, David Burrill.

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#### 1999

ISMA-OSAC partnership established, expanding ISMA's global reach and offering valuable executive insight to the wider security community.

#### 2000s

**Leadership During Crisis** 

#### 2000

ISMA-Georgetown program founded. ISMA partners with the McDonough School of Business at Georgetown University to develop its first executive education course focused on developing security strategy.

"ISMA is an incredible organization that is purpose built for the security practitioner - the real professional who wants to be cutting edge and who insists on being on top of their game."

#### 9/11/2001

Leadership During Global Crises.



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#### 2002

ISMA is featured in the Wall Street Journal offering the "pros' view" on business risk post-9/11.





#### 2006

ISMA-Kellogg School of Management Crisis Course founded. ISMA partners with one of the world's premier business schools to develop a bespoke executive education course to develop executive leadership skills to lead during crises.



"There's not a challenge that I can't solve, knowing that my ISMA colleagues, a trusted circle, are there as a resource."

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#### 2010s

Professionalization of the Industry and Development of Future Security Leaders



#### 2011

ISMA elects its first female President of the Board of Directors, Margaret Levine.



#### 2013

ISMA rings bell at the New York Stock Exchange.





#### 2019

ISMA develops second bespoke executive education course with the Kellogg School of Management.

#### 2019

The ISMA-Georgetown University program graduates its 850th participant.



#### 2020s and Beyond

Resilience and Sustainability in an Unprecedented Global Pandemic



As we look toward the future, ISMA is well-positioned to continue to drive critical strategic security conversations to ensure member companies are both resilient and sustainable in this uncertain environment.



ISMA members are proactive, intelligence-driven, multifaceted business leaders.



Offering agility and resilience when businesses faced unprecedented global crises (the Covid-19 pandemic andthe war in Ukraine).



"Each interaction and exchange of ideas with your ISMA colleagues leaves you with a new, diverse perspective on the subject."

Annual Report **2023** 

Together, members help increase the value of security risk management as a business function in today's complex business environment.

## ISMA Membership

ISMA is a strategic organization exclusively for executives. Members are accepted based on a rigorous application process and represent the world's leading multinational companies.

#### **Membership Categories**



#### Security Practitioners (Active Members)

The most senior security executives from multinational organizations with revenues in excess of \$1B annually, and from intergovernmental organizations recognized by the United Nations.



#### **Associate Government Members**

Representatives of national/ international government agencies who are responsible for private sector outreach and engagement.



#### Life Members

Former security practitioners who continue to dedicate considerable time, service, and expertise to ISMA and to the industry at large.



All major industries are represented in the ISMA membership.

This includes 30+ companies in the FTSE 100, DAX and CAC40, together with the majority of the Fortune 100 and 27% of the Fortune 500.



#### Top industries

The top ten industries represented by the ISMA membership in 2023

- 1. Technology
- 2. Financial Services
- 3. Healthcare
- 4. Manufacturing/Fabricated Goods
- 5. Food & Beverage
- 6. Professional Services
- 7. Pharmaceutical
- 8. Oil & Gas
- 9. Hospitality/Entertainment
- 10. Security Services



"ISMA membership for me is a commitment to excellence in security leadership, enhancing my skills and ensuring I contribute effectively to the overall resilience and success of our organization."

"When your CSO is an ISMA member, your company gains access to a global network of security professionals, fostering collaboration and intelligence sharing for a more secure business environment."

## ISMA's International Events and Education Programs

ISMA events and education programs provide a forum for the world's top security executives, bringing together participants as the foremost collaborative

global force for assessing, shaping, and evolving security risk management. We provide a uniquely powerful, international information sharing network.



ISMA's events include conferences held around the globe multiple times a year. Members convene with thought leaders to discuss critical business issues in security risk management. Conferences held in 2023 included:



ISMA January **Member Meeting**, Virtual



ISMA **Security and Risk Exchange**, Insider Threat Workshop – Boston, MA



ISMA-ACSG **Regional Security Conference** – Mumbai, India



ISMA **Leadership Forum**: Key Issues for Key People - Washington, DC



ISMA June **Member Meeting** -Berlin, Germany





ISMA has partnered with top tier business schools to develop and deliver several executive education courses to train current and future security executives. These exclusive professional education programs are among the profession's best.

2023 Executive Education courses held:



ISMA-Kellogg Senior Executive Program: **Leading Through Crises**. Evanston. IL



ISMA-Kellogg Program:
Understanding Security as a
Business Asset, Evanston, IL



ISMA-THI Program: **Strategic Security Management**,
Ingolstadt, Germany

#### Virtual events

Members enrich their security knowledge and business acumen, stay connected, and keep informed throughout the year via remote learning opportunities.



Virtual **roundtables** and briefings allow members to share real time situational information to make informed business decisions.



#### **Learn more**

Learn more about ISMA's remarkable educational suite here: www.isma.com/events

# ISMA's Intellectual Capital Exchange

The intellectual capital within the ISMA membership is second to none. It truly is the world's most informed security network.

ISMA members connected and shared timely, actionable intelligence over multiple digital platforms.





Members benchmarked on a myriad of strategic security topics.

**Topics included:** 



**Intelligence** Programs



**Executive Protection**Programs



Workplace Violence
Training



ISMA **Benchmarking**Survey – Global Security
Department Structure

## Mobile messaging groups

ISMA members remain active on mobile messaging groups to share real-time intelligence during times of crisis.



Members stood up a **Ukraine Conflict discussion group** to assist each other during the critical days of this conflict.

## Member committees and working groups



Nearly **60 members** dedicated their time and expertise to ISMA by serving on at least one committee or working group in 2023.

# ISMA Board of Directors and Committees



Scott Lindahl
Kellanova,
President of the Board
of Directors



**Education Committee**Chaired by Wayne Hendricks

**External Relations Committee**Chaired by Geoff Shank

**Finance Committee**Chaired by George McCloskey

**Risk & Audit Committee** Chaired by Niall MacGinnis



Kirsten Meskill Solventum, First Vice President



Niall MacGinnis
Sky,
Second Vice President



Cedrick Moriggi Holcim, Secretary



George McCloskey Impossible Foods, Treasurer



Wayne Hendricks Macquarie Group



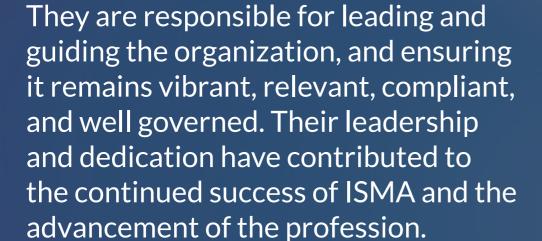
**Paul Kay** Western Union



Caliph (Cal) Mathis S&P Global



Jana Monroe



The ISMA Board of Directors is comprised

of experienced professionals from various

industries and diverse backgrounds who

are committed to advancing the field of

security management.



Chris Rackow Google



Marcelo Rodriguez Assurant, Inc.



**Geoff Shank** Abbott



**Julia Vincke** BASF Group

**ISMA** 

## **Financial Report**



Cash and cash equivalents:

\$1,454,384

Investments: \$896,689 Accounts receivable: \$65,221 Prepaid expenses: \$114,153

Equipment: \$6,348
Total Assets: \$2,536,795

#### Liabilities

Accounts payable: \$39,958 Deferred revenue: \$631,312 Total liabilities: \$671,270

#### **Net Assets**

Net Assets without Donor Restrictions

Board Designated: \$500,000 Undesignated: \$1,365,525

Total Net Assets: \$1,865,525

Total Liabilities and Net Assets:

\$2,536,795

#### Revenue



#### **Expenses**





www.isma.com







#### **ISMA Staff**

Liz Chamberlin Executive Director

Molly Jin
Director of Education & Knowledge Management

Lacey Miller Membership Services & Operations Manager

Elevate your strategic influence and fortify your organization's global resilience by joining the International Security Management Association (ISMA) – where collective expertise converges to shape the future of security and resilience worldwide.

"ISMA is my "safe-place" where I can bounce ideas off experts with similar challenges and objectives and get trusted and constructive feedback."

"Our ISMA membership connection through member-only messaging platforms ensures I never miss responding to real world security events and gives me real-time access to some of the best security professionals and experts in the world."

For more information on ISMA membership, please contact:

Liz Chamberlin Executive Director liz@isma.com +44 7532 620320

www.isma.com

